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705—2.3(99E) Applicant or person defined. For purposes of determining whether an applicant or person is eligible for a license, the terms "applicant" or "person" shall include the owner of a sole proprietorship, all partners or participants in a partnership or joint venture, the officers of a fraternal organization, the officers and directors of a corporation, persons owning at least 10 percent or more of a corporation, and any legal entity applying for a license.

This rule is intended to implement Iowa Code sections 99E.9(3), 99E.9(3) "k," and 99E.16.